

Overview Course of Financial Sector Issues

Building Financial Sectors that Support Development

May 4-8, 2015

Preston Auditorium • 1818 H St. N.W., Washington, D.C. 20433

MONDAY, MAY 4, 2015	
8:00 am	Registration
8:45 am	Welcome and opening remarks on Finance for Development <i>Gloria Grandolini, Senior Director, Finance and Markets GP, World Bank (TBC)</i>
9:30 am	<u>Session 1: Finance and the twin goals</u> <i>Thorsten Beck, Tilburg University (TBC)</i> A leading academic will discuss how and why the financial sector matters for promoting growth, reducing poverty, and boosting shared prosperity.
10:30 am	Break
11:00 am	<u>Session 2: The roles of banks today</u> <i>Simon Johnson, MIT (TBC)</i> A financial sector expert will share his views on the role of banks today and what changes are coming or should take place in the future.
12:00 pm	Networking Lunch
1:30 pm	<u>Session 3: Panel on challenges and priorities for financial sector policy-makers</u> <i>Charles Calomiris, Columbia University (TBC)</i> <i>Ceyla Pazarbasioglu, IMF (TBC)</i> <i>Peer Stein, World Bank (TBC)</i> A panel of renowned experts will discuss their views on the challenges and priorities financial sector policy makers face to make sure the financial sector plays a critical and positive role in economic development.
3:30 pm	Break
4:00 pm	<u>Session 4: How to measure and regulate systemic risk</u> <i>Viral Acharya, New York University (TBC)</i> A leading academic in finance will discuss the recent research on how to measure and regulate systemic risk.
6:00 pm	Adjournment

TUESDAY, MAY 5, 2015

8:30 am	<p><u>Session 5: Housing finance in developing countries</u> <i>Simon Walley, World Bank (TBC)</i> An expert in housing finance will discuss policies and initiatives to foster the sound and stable growth of this sector.</p>
9:30 am	Break
10:00 am	<p><u>Session 6: Bank risk management models</u> <i>Anthony Saunders, New York University (TBC)</i> This session will provide an in-depth look at bank risk management models from a leading authority on risk management.</p>
12:00 pm	Lunch Break
1:30 pm	<p><u>Session 7: Panel on financial regulation – Basel III and beyond</u> <i>Mario Guadamillas, World Bank (TBC)</i> <i>Nigel Jenkinson, IMF (TBC)</i> <i>Jerry Caprio, Williams College (TBC)</i> A panel of experts will discuss the changes to bank regulation proposed by Basel III and the implications of these changes for developing countries. Also, experts will debate whether other changes in regulation and supervision are still required to prevent future crises.</p>
3:30 pm	Break
4:00 pm	<p><u>Session 8: Macroprudential regulation and supervision</u> <i>Miquel Dijkman, World Bank (TBC)</i> A financial policy expert will discuss his views on macroprudential regulation and supervision.</p>
5:00 pm	<p><u>Session 9: Bank governance</u> <i>Laura Ard, World Bank (TBC)</i> <i>Deniz Anginer, Virginia Tech (TBC)</i> This session will focus on the available knowledge on best practices in corporate governance for banks.</p>
6:00 pm	Adjournment

WEDNESDAY, MAY 6, 2015

8:30 am	<p><u>Session 10: Capital markets in developing countries</u> <i>Anderson Caputo Silva, World Bank/ IFC (TBC)</i> <i>Catiana Garcia-Kilroy, World Bank/ IFC (TBC)</i> This session will discuss the main challenges and priorities for the development of capital markets in developing countries.</p>
10:00 am	Break
10:30 am	<p><u>Session 11: Implementing a framework to stress test banks</u> <i>Martin Cihak, International Monetary Fund (TBC)</i> A framework for assessing financial system vulnerabilities exists, and this practical session will provide participants with an opportunity to learn how to use it, perform stress test exercises with it, and take it back to the office.</p>
12:30 pm	Lunch Break
2:00 pm	<p><u>Session 12: Bank resolution frameworks</u> <i>Javier Bolzico, Former Superintendent of Banks, Argentina (TBC)</i> <i>Yira Mascaro, World Bank (TBC)</i> The recent crisis has confronted many countries with the need to deal with failing financial institutions. This session will discuss the advantages and disadvantages of different bank resolution methods.</p>
3:30 pm	Break
4:00 pm	<p><u>Session 13: Case study on bank resolution</u> <i>Javier Bolzico, Former Superintendent of Banks, Argentina (TBC)</i> <i>Yira Mascaro, World Bank (TBC)</i> The good-bank/bad-bank approach is an effective bank resolution method because it can be very successful in meeting certain efficiency criteria, including the minimization of contagion costs, and preservation of business. Using a case study framework, this session will provide participants with the opportunity to see how the good-bank/bad-bank approach is applied in practice.</p>
5:30 pm	Adjournment

THURSDAY, MAY 7, 2015

8:30 am	<p><u>Session 14: Pension systems in developing countries</u> <i>Fiona Stewart, World Bank (TBC)</i> This session will engage participants in a discussion on how to build pension systems that support financial and economic development.</p>
9:30 am	<p><u>Session 15: How to deal with systemically large institutions</u> <i>David Hoelscher, former IMF (TBC)</i> A financial sector policy expert will discuss how regulators around the world should deal with systemically large institutions.</p>
10:30 am	Break
11:00 am	<p><u>Session 16: Long-term finance</u> <i>Asli Demircug-Kunt, World Bank (TBC)</i> The session will discuss the main trends in the use of long-term finance around the world and the policy lessons on how to promote sound long-term finance for firms and households.</p>
12:00 pm	Lunch Break
1:30 pm	<p><u>Session 17: Panel on financial inclusion and financial innovation</u> <i>Leora Klapper, World Bank (TBC)</i> <i>Doug Pearce, World Bank (TBC)</i> <i>Tilman Ehrbeck, CGAP (TBC)</i> A panel of experts will discuss what responsible financial inclusion means and what the best policies to promote inclusion are, including discussing the role of financial innovations like mobile and digital payments.</p>
3:30 pm	Break
4:00 pm	<p><u>Session 18: Consumer protection and financial literacy</u> <i>Xavier Gine, World Bank (TBC)</i> This session will discuss the latest research on consumer protection and financial literacy.</p>
5:00 pm	<p><u>Session 19: Finance and climate change</u> <i>Ajay Narayanan, IFC (TBC)</i> <i>Olivier Mahul, World Bank (TBC)</i> This session will discuss the role that finance can play in coping with climate change and disaster risk mitigation.</p>
6:00 pm	Adjournment

FRIDAY, MAY 8, 2015

8:30 am	<p><u>Session 20: Payment systems and credit infrastructure in developing countries</u> <i>Massimo Cirasino, World Bank (TBC)</i> This session will describe challenges and priorities for the development of payment systems and credit infrastructure in developing countries.</p>
9:30 am	<p><u>Session 21: Islamic finance</u> <i>Zamir Iqbal, World Bank (TBC)</i> The use of Islamic financial products around the world is growing. This session will explain what these products are and how they compare with traditional banking products.</p>
10:30 am	Break
11:00 am	<p><u>Session 22: SME and Agriculture finance</u> <i>Miriam Bruhn and Panos Varangis (TBC)</i> The session will focus on challenges of providing credit to SMEs and financing agricultural activities in a sound and inclusive manner.</p>
12:00 pm	<p><u>Session 23: Shadow banking</u> <i>Laura Kodres, IMF (TBC)</i> The session will focus on the growing importance of shadow banking and how regulators should deal it.</p>
1:00pm	<p><u>Conclusion of training</u> Certificates distribution</p>